

# Articles of Incorporation

No. \_\_\_\_\_

We, the undersigned residents of the State of Iowa, do hereby associate ourselves into a body corporate under the provisions of Iowa Code, Chapter 533, assuming all rights, privileges, powers and immunities granted such a body corporate under state laws, and do hereby adopt and enter into these Articles of Incorporation by the terms of which we agree to be bound;

(1) The name of this corporation shall be \_\_\_\_\_  
\_\_\_\_\_ **Credit Union**  
and its office shall be at \_\_\_\_\_

(2) The par value of the share shall be established by the Board of Directors as authorized by law and the number of shares that may be issued shall be unlimited. The Board of Directors may authorize more than one class of shares.

(3) The term of its existence shall be perpetual except that the Superintendent of the Credit Union Division may suspend or revoke this certificate of approval of these articles or amendments thereto as provided in Iowa Code, Chapter 533, except that this credit union may be dissolved as provided in said chapter.

(4) This credit union may exercise any or all of the powers granted it under the laws of the State of Iowa.

(5) All deeds, mortgages and other written instruments, except releases of mortgages and other liens, shall be made, executed or acknowledged in the name of the credit union by the chairperson of the board or vice chairperson and attested by the president.

(6) Releases of mortgages and other liens held by the credit union, and satisfaction thereof, may be made, executed and acknowledged by the chairperson of the board, vice chairperson or president of the credit union.

(7) The names and addresses of the subscribers to these Articles of Incorporation, and the number of shares subscribed by each are as follows:

Name	Address	Number of Shares Subscribed
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

IN WITNESS WHEREOF, we have made, signed and acknowledged these Articles of Incorporation in duplicate, this

\_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

State of Iowa

County.

SS.

Be it remembered that on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

said persons being to me personally known to be the identical persons whose names are subscribed to the foregoing Articles of Incorporation, and each acknowledged the same to be a free and voluntary act and deed for the uses and purposes therein expressed.

Notary Public

The foregoing Articles of Incorporation are hereby approved by the Credit Union Division of the State of Iowa

this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Superintendent

(Seal)

**STATE OF IOWA )**

Subscribed and sworn to before me by the said \_\_\_\_\_

this \_\_\_\_\_ day of \_\_\_\_\_, A.D., 20 \_\_\_\_\_.

Notary Public